# SCHOOL DISTRICT OF INDEPENDENCE 23786 Indee Blvd Independence WI 54747

Monday, October 26, 2015 Room 301 – 6:00 PM

#### **BUDGET HEARING**

The Annual Budget Meeting of the School District of Independence was called to order at 6:03 pm, by President Joe Bragger.

<u>Proof Of Public Notice</u>: Mr. Schmitt confirmed the agenda was legally and properly posted.

**<u>Pledge of Allegiance:</u>** The pledge of allegiance was recited by all.

Mr. Schmitt presented the 2015-16 budget to the Board of Education and the public in attendance.

#### <u>Adjournment</u>

Motion by Leah Matchey, second by Jeff Bautch to adjourn at 6:27 pm. Motion carried 4-0.

## **ANNUAL DISTRICT MEETING – 6:30 PM**

The Annual District Meeting of the School District of Independence was called to order in the Digital Learning room (301) at 6:28 pm, on Monday, October 26, 2015, by President Joe Bragger.

# **Election of Chairperson for Meeting**

Motion by Leah Matchey, seconded by Jeff Bautch to elect Joe Bragger as chairperson. Motion by Jeff Bautch, second by Chuck Walek to close nominations. Vote was unanimous.

#### **Approval of Minutes of Last Annual Meeting**

Motion by Bob Guza, second by Chuck Walek, to approve minutes. Vote unanimous.

### <u>Treasurer's Report</u>

Treasurer's report was read by Lynn Doelle.

**GENERAL FUND (FD 10)** 

Cash Balance June 30, 2015 \$901,826.89
Savings Account 129.76
Postponed Taxes Receivable 713,194.45

Due from Other Governments Due from Other Funds	1	130,321.25 27, 482.91
TOTAL ASSETS	\$1,	772,955.23
Accounts Payable Accrued Payroll & Fringe Benefits Due to Other Funds Temporary Note Payable Interest Payable	1	83,712.82 132,643.16 0.00 ,010,027.77 0.00
TOTAL LIABILITIES	\$2	1,226,383.75
GENERAL FUND EQUITY Unassigned Fund Balance Committed Fund Balance TOTAL EQUITY	е	(163,973.52) <u>700,545.01</u> \$546,571.48
REFERENDUM DEBT (FD 39)		
Savings Account Balance June 30, 2015 Due from other funds TOTAL ASSETS Due to other funds Total Liabilities REFERENDUM FUND BALANCE	\$	0.00 37, 412.07 0.00 0.00
FOOD SERVICE FUND (FD 50)		
Cash Balance as of June 30, 2015 Lunch accounts outstanding Due from Government Agencies	\$	49,992.71 1,214.00 <u>0.00</u>
TOTAL ASSETS Deposits Payable	\$ 	51,206.71 3,065.84
TOTAL LIABILITIS FOOD SERVICE FUND BALANCE	\$ \$	3,065.84 48,140.87
SUMMARY:		
TOTAL ASSESTS: all funds combined TOTAL LIABILITIES: all funds combined FUND BALANCE: all funds combined		1,861,574.01 1,229,449.59 632,124.42

Savings Account Balance as of June 30, 2015

Motion by Chuck Walek, second by Jeff Bautch to approve treasurer's report. Vote was unanimous.

# **District Administrator's Report**

Mr. Schmitt presented his District Administrator report to the Board of Education and public and the status of our school in regards to budget and the future of our school.

#### **Unfinished Business** - none

#### **New Business** – none

a) Adoption of 2015-2016 Tax Levy
 Irrepealable Levy, Long Term Loans
 Operational Levy and Non-Referendum Debt Levy

Motion by Leah Matchey, second by Chuck Walek to approve tax levy of \$2,066,442 with mill rate \$11.30. Vote unanimous.

- b) Set Salaries of Board Members
  Increase \$30 to annual salary. Motion by Mr. Schmitt. No second to motion. Mary
  Bragger made a motion to leave salaries the same. Mr. Schmitt seconded. Vote
  unanimous.
- c) Authorize Board to borrow for current operations. Motion by Chuck Walek, second by Bob Guza. Vote unanimous.
- d) Authorize Board to sell surplus properties. Motion by Jeff Bautch, second by Bob Guza. Vote unanimous.
- e) Set time for next Annual Motion by Leah Matchey, second by Chuck Walek to use Board discretion to next annual meeting. Vote unanimous.
- f) Other Business. Mary Bragger wanted description of Board expenses for travel, etc. No request to change travel expenses portion.

# <u>Adjourn</u>

Motion by Mary Bragger, second by Dawn Woychik to adjourn at 7:01 p.m. Vote unanimous.